



**MONEY MARKET MANTHAN**  
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# **Weekly Equity Report**

**20th May 2019**

**[www.moneymarketmanthan.com](http://www.moneymarketmanthan.com)**

## Market Snippet

- ✓ Nifty has kicked off MAY series on a strong note and closed at 11407.00.
- ✓ The company reported a 57 percent jump in its Q4FY19 consolidated net profit at Rs 1,176 crore against Rs 748 crore in a year ago period. Net interest income (NII) was up 50 percent at Rs 3,395 crore versus Rs 2,265 crore..
- ✓ The company approved the scheme of arrangement amongst Tata Chemicals and Tata Global Beverages and their respective shareholders and creditors..
- ✓ Etihad Airways was the only shortlisted suitors out of the four which submitted a non-binding bid for cash strapped airline. Etihad Airways holds 24 percent stake in Jet Airways.
- ✓ The company's Q4FY19 net loss widened to Rs 2,477.4 crore against Rs 2,113.5 crore in the same quarter last fiscal.

## Gainers

SCRIPTS	%CHANGE
BAJFINANCE	+12.94%
BAJAJFINSERV	+8.25%
TITAN	+5.17%
HEROMOTOCO	+4.60%
KOTAKBANK	+4.42%

## Losers

SCRIPTS	%CHANGE
YESBANK	-18.13%
SUNPHARMA	-6.54%
TATAMOTORS	-4.87%
INDUSINDBK	-4.61%
DRREDDY	-4.57%

## Indian Markets

INDEX	VALUE	CHANGE	%CHANGE
NIFTY FUT	11440.2	155.20	1.38%
SENSEX	37930.1	537.29	1.44%
NIFTYBANK FUT	29565.0	605.15	2.09%

## International Markets

INDEX	VALUE	CHANGE	%CHANGE
DOW	25764.00	-98.68	-0.38%
NASDAQ	7816.28	-81.77	-1.04%
FTSE	7,348.62	-4.89	-0.07%
NIKKEI	21250.83	+187.26	+0.89%
HANG SENG	27946.46	-328.61	-1.16%

## FII & DII Activity

Date	FII (in Rs. cr.)	DII (in Rs. cr.)
17-MAY-2019	-1057.82	+1809.88
16-MAY-2019	-953.23	+948.98
15-MAY-2019	-1142.44	+671.77
14-MAY-2019	-2011.85	+2242.93
13-MAY-2019	-1056.01	+1057.91

## OUR PREVIOUS CALLS UPDATE

### Calls of the week

Date	Stocks	Entry	Exit	P/L

## Weekly Market View

Nifty Future started off this week on a negative note not closing above 11,400 levels amid thin trade, extending gains for second consecutive session on Friday. Positive lead from Wall Street and rally in banking & financials stocks lifted market participant's sentiments. If it up move continues then the Nifty future could move towards its psychological 11,800 levels and its immediate support mark is 10800.

## NIFTY:



## Support & Resistance

CMP	S2	S1	PIVOT	R1	R2
11407.10	11027	11226	11336	11535	11645

# Bank Nifty Charts

## Weekly Nifty Bank View

Nifty Bank opened with negative sentiments and traded in negative side for starting few days of week later on it recovered from bottom range in last two trading session. It formed big bullish of candle with small shadow on bottom side on weekly scale and big bullish candle on daily scale which suggests reversal is visible at higher levels. Technically, it closed near 7 days SMA which shows some bullishness. One can expect upside movement if it crosses immediate resistance mark of 29600 and immediate support mark is 28720.

## BANKNIFTY:



## Support & Resistance

CMP	S2	S1	PIVOT	R1	R2
29483	28195	28839	29214	29858	30233

# Calls Of The Week

## BAJFINANCE:



BAJFINANCE IS LOOKING BULLISH IN WEEKLY TREND MADE BIG BULLISH CANDLE TOOK SUPPORT AT LOWER LEVELS.

**BUY BAJFINANCE ABOVE 3320 TARGETS 3380-3480 SL 3090.**

## CHAMBLFERT:



CHAMBLFERT showed buying action and sustained above breakout level with heavy volume to close near resistance level. The stock may trade higher if break the resistance level.

**BUY ABOVE 165 TARGETS 170-180 SL 155.**

## IBULHSGFIN :



IBULHSGFIN showed buying action from bottom level it took support and making reversal pattern to close near the resistance level. The stock may trade higher if break the resistance level of 728-730.

**BUY ABOVE 730 TARGETS 760-790 SL 670.**

## Upcoming Events

- M3 MONEY SUPPLY ON 22-MAY-2019
- BANK LOAN GROWTH ON 24-MAY-2019
- DEPOSITE GROWTH ON 24-MAY-2019
- FX RESERVES, USD ON 24-MAY-2019

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